

Press release



United Kingdom, December 18th, 2023

WITH THE PURCHASE OF F&R CAWLEY LTD, SUEZ ANNOUNCES SECOND EXPANSION OF UK COMMERCIAL WASTE AND RECYCLING BUSINESS IN 2023

SUEZ Recycling and Recovery UK has acquired independent recycling and waste management company F&R Cawley Ltd, expanding its footprint north of London and entering the lithium-ion battery processing market. Coming two months after the acquisition of DCW, this signals SUEZ's commitment to the UK and its global role in this sector.

This second UK acquisition in 12 months marks another step towards SUEZ's international growth targets. As one of the largest waste markets in Europe, the UK is a strategic growth area for SUEZ. It forms a key part of SUEZ's international growth ambitions, with a target to reach 40% turnover from international markets by 2027.

F&R Cawley, a leading independent regional recycling and waste management company

The acquisition expands SUEZ's footprint to the north of London, where earlier this year it secured Milton Keynes City Council's waste and environmental services contract. Together with Cawleys headquarters in Luton, SUEZ has acquired its three depots, materials recycling facility, and two transfer stations and its battery processing facility, allowing SUEZ to expand the range of services it offers to its commercial customer base. SUEZ enters the UK lithium-ion battery processing market at a time of growing demand for closed-loop solutions, driven by the proliferation of battery powered devices and surge in popularity in electric vehicles.

Founded in 1947, F&R Cawley Ltd has grown over three quarters of a century to a company that today has a turnover of £36.8 million. Employing over 200 staff, it handles 90,000 tonnes of waste annually from its 4,500 customers across three locations with a 70 strong fleet.

With this acquisition, SUEZ can provide commercial customers across Bedfordshire, Hertfordshire, Buckinghamshire and Northamptonshire with a resilient and responsive, full value chain solution for their waste, from collection through to recycling and energy recovery, supported by a comprehensive fleet, local transfer and sorting facilities and long-term energy recovery off-take contracts.

Sabrina Soussan, Chairman and Chief Executive Officer of SUEZ commented: *"This second acquisition in SUEZ's first year back in the UK recycling and recovery market highlights our ability to capitalise on opportunities in areas identified for strategic growth. F&R Cawley complements SUEZ's offering in innovative and resilient solutions such as battery recycling, where SUEZ is already a first player in France with the development of a battery recycling facility in Dunkirk."*

Anna Cawley, Strategy and Communications Director said: *"Cawleys has grown to become a leading independent commercial waste business and we're proud to have served our customers for over*

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75 years. When it came to selling our business, we wanted to find a buyer who shared our values and who we were confident would maintain our excellent customer service. As a triple bottom line business with a strong track record in the industry, SUEZ is perfectly placed to take our business forward.

It's not all change though, the Cawleys management team will continue to work with SUEZ and are committed to a seamless transition for our customers, who will continue to receive the same great service from their regular crew and customer service team."

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Contacts:

SUEZ UK Media and Stakeholder Relations Manager

Emma Jordan, Head of External Communications

emma.jordan@suez.com

Tel: +44 7974 23 33 44

SUEZ Press Office

suez.media@suez.com

Tel: +33 6 32 18 39 54

Notes to Editors:

About SUEZ: *Faced with growing environmental challenges, SUEZ has been delivering essential services that protect and improve our quality of life for more than 160 years. SUEZ provides its customers with innovative and resilient solutions for water and waste services. With 40 000 employees -across 40 countries, the Group works with customers to create value over the full lifecycle of their assets and services, and to drive their low carbon transition. In 2022, SUEZ provided drinking water for 68 million people worldwide and sanitation services for more than 37 million people. The Group generated 8.2 TWh of energy from waste and wastewater. In 2022, SUEZ has generated revenues of 8.8 billion euros*. For more information: www.suez.com Twitter @suez*

**restated on a 12-month basis.*

SUEZ Recycling and Recovery UK *over 6,000 people, operating across over 300 sites, and handles in excess of 10 million tonnes of waste materials every year – a significant proportion of the UK's total waste. Through collection, treatment, recycling and logistics operations, it serves more than 30,000 business customers and millions of householders throughout the country. Please visit <https://www.suez.co.uk> to find out more.*

F&R Cawley Ltd *works with both local and national businesses to give waste a new life, benefiting the environment and all those who are a part of it. From our state of the art materials recycling facility, to the most complex hazardous waste collection processes, we are constantly looking to provide innovative and sustainable solutions to sort, treat and recycle all classifications of waste.*

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